



‘Facta, non verba’

Meeting of	House of delegates Jan. 14.2017	 agenda point 4b
Subject	Create a fund for future combined Conventions	
Proposed by	KI-EF Board	

Objective **To reserve yearly an amount of maximum € 15.000 out of eventual positive results out of the yearly Convention Budget.**

Basic Motivation **A result of a previous KI-EF Board decision is that we are faced once in the 6 years with a combined convention with the Kiwanis International Convention.**
This year, 2017 in Paris. Next combined convention will be in 2023.
As this will bring extra costs, we propose to create a reserve fund for the upcoming combined conventions.
In the last 4 years we had substantial positive results in our convention budgets versus results.
KI-EF board proposes to bring an yearly amount into that fund out of the future positive results(if any) of upcoming conventions in order to create a buffer for this next event.

Bylaws & Procedures **KI-EF Board decision and to be approved by the House of Delegates.**